

BCP Council - MTFP 2025 to 2028

	Revised Budget 2024/25 £m	Nov MTFP Position (updated from February 2024)			
Service Pressures (net of any specific grant changes)		25/26 £m	26/27 £m	27/28 £m	Total £m
Wellbeing Directorate	125.5	14.5	6.0	6.2	26.7
Children's Directorate	91.0	6.0	5.3	5.3	16.5
Operations Directorate	57.8	3.5	(1.2)	1.6	3.8
Resources Directorate	40.4	2.6	(1.8)	0.0	0.9
Service Pressures (net of any specific grant changes)	314.6	26.5	8.3	13.0	47.9
Savings, Efficiencies, Fees & Charges					
Wellbeing Directorate		(2.6)	(0.9)	(0.8)	(4.4)
Children's Directorate		0.0	0.0	0.0	0.0
Operations Directorate		(5.4)	(3.8)	(2.0)	(11.2)
Resources Directorate		(0.6)	(0.1)	(0.1)	(0.8)
Transformation		(4.1)	(2.6)	(3.6)	(10.4)
Reversal of one off savings in 2024/25		3.7	0.0	0.0	3.7
		(9.1)	(7.5)	(6.5)	(23.1)
Corporate Items - Cost Pressures					
Transformation Base Revenue Cost	3.7	0.8	0.0	0.0	0.8
Debt Capital Repayment - Minimum Revenue Provision	7.0	0.5	0.4	0.4	1.2
Debt Interest on Borrowings	3.6	0.0	0.0	0.0	0.0
Treasury Management Income	(1.9)	4.7	1.7	1.8	8.3
Pension - Back funding	3.6	0.2	0.0	0.0	0.2
Provision for the Pay Award	8.0	3.3	3.8	3.8	10.9
Pay and Grading Project	1.3	(0.7)	1.8	(0.5)	0.6
Benefits	(1.6)	0.3	0.0	0.0	0.3
Investment Properties Income	(5.0)	(0.1)	0.0	0.0	(0.1)
Redundancy costs that can no longer be charged to Transformation	0.1	(0.1)	0.0	0.0	(0.1)
Miscellaneous including levies	0.8	0.9	0.4	0.6	1.9
Contingency	7.9	(5.7)	(0.0)	(0.0)	(5.8)
Corporate Items - Cost Pressures	27.4	4.0	8.1	6.1	18.2
Council Tax	(261.6)	(19.7)	(15.1)	(15.9)	(50.7)
Business Rates	(91.2)	27.8	(1.2)	(1.2)	25.4
Unringfenced Government Funding	(4.6)	(0.0)	0.1	(0.0)	0.0
Reserve Movements	18.8	(22.8)	3.7	0.0	(19.1)
Funding - Changes	(338.7)	(14.7)	(12.5)	(17.1)	(44.3)
Annual – Net Funding Gap	3.4	6.7	(3.6)	(4.5)	(1.4)
Application of one-off business rates resources to MTFP	(3.4)	(1.1)	4.5	0.0	3.4
Annual – Net Funding Gap	0.0	5.6	0.9	(4.5)	2.0
Cumulative MTFP – Net Funding Gap		5.6	6.5	2.0	